



भारतीय आयुर्विमा महामंडळ
भारतीय जीवन बीमा निगम

0007500

Life Insurance Corporation of India

समूह एवं अधिवार्षिता विभाग, पुणे मंडल कार्यालय I

Pension and Group Schemes Department, Pune - DO 1

मंडल क्रमांक - Division Code 095/G709
तिथि - Date 16/03/2022
रसीद क्रमांक - Receipt No. 8638
समय - Time 14:56:03

PUNE DIVISIONAL OFFICE-I
"JEEVAN PRAKASH", G709
PUNE P&GS UNIT
UNIVERSITY ROAD,
SHIVAJINAGAR, PUNE 411 005

निम्नलिखित के लिए सधन्यवाद प्राप्त
Received with thanks ₹

DEPOSIT MEMORANDUM

से From
towards the following :

66898.00 CHEQUE No of Insts 1

ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC

Policy No :- GINP -- 709004349

Being the amount held in Deposit for the above Policy
(Sixty Six Thousand Eight Hundred Ninety Eight Only)

ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC
1, KENNEDY ROAD,
NR RTO PUNE
PUNE

MAHARASHTRA

411001

चेकद्वारा भुगतान होने पर जारी की रसीद चेक की रकम मिलने पर वैध होगी


Receipt of Payment made by cheque is issued
Subject to realisation of cheque

Condition shall only be provided effective
from the date of acceptance of risk)

PAYMENT UNDER YOUR POLICY, PLEASE SUBMIT NEFT MANDATE FORM. THIS IS MANDATE
Details of Cheques Received (Subject To Realisation)
62211211/03/2022 BANK OF BARODA PN 66898.00



policy_no	annual_renewal_date	lic_id	emp_no	category	emp_name	dob	doj	salary	life_cover	life_cover_prmm	age
709004349	3/25/2022	1	1	1	SHRI GIRAM SURENDRA KRISHNATH	7/31/1970	9/10/1998	200301	100000	1114	52
709004349	3/25/2022	2	2	1	SHRI ANTURKAR SUNIL GAJANAN	9/15/1966	8/1/1996	136972	100000	1566	56
709004349	3/25/2022	3	3	1	MRS RAUT CHARULATA SANJAY	9/20/1970	8/1/1996	125555	100000	1114	52
709004349	3/25/2022	4	4	1	MRS GIJARE MEDHA SHIRISH	7/17/1968	7/30/1997	136631	100000	1333	54
709004349	3/25/2022	5	5	1	SHRI AMBATKAR SADANAND DEORAO	10/15/1968	9/19/1996	126492	100000	1221	53
709004349	3/25/2022	6	6	1	SHRI BHAVE MANGESH SHRIPAD	4/10/1969	8/1/1996	118853	100000	1221	53
709004349	3/25/2022	7	7	1	SHRI CHIKURDE SATISH CHANDRAKANT	7/29/1972	7/13/2009	125555	100000	913	50
709004349	3/25/2022	9	9	1	SHRI BOKDE KISHORKUMAR KISHANRAO	10/8/1973	8/12/1997	120074	100000	739	48
709004349	3/25/2022	10	10	1	SHRI THAKUR DIPAKSINGH VYAKUSING	3/16/1972	5/1/1999	118966	100000	913	50
709004349	3/25/2022	11	11	1	SHRI KUKRE VIJAY NAMDEORAO	12/20/1969	8/2/1999	114763	100000	1114	52
709004349	3/25/2022	12	12	1	SHRI PATIL BHARATKUMAR SHAMRAO	5/30/1972	8/10/1998	141005	100000	913	50
709004349	3/25/2022	13	13	1	MRS GAIKWAD VARSHRANI SUDAM	7/6/1970	8/2/1999	118739	100000	1114	52
709004349	3/25/2022	14	14	1	MRS DANGAT MANASI TUSHAR	9/12/1979	8/1/2005	103630	100000	442	43
709004349	3/25/2022	15	15	1	MRS SANAP VAISHALI CHANDRASHEKHAR	7/4/1980	8/4/2005	103517	100000	404	42
709004349	3/25/2022	16	16	1	MRS KANTAK AMRUTA PRASAD	5/11/1980	7/28/2006	101330	100000	404	42
709004349	3/25/2022	17	17	1	MRS NILAJAGI RUPALI VIJESH	3/10/1981	7/24/2006	100478	100000	372	41
709004349	3/25/2022	18	18	1	MRS KHANDAGALE ANJALI SHASHIKANT	1/17/1978	8/1/2005	103375	100000	487	44
709004349	3/25/2022	19	19	1	SHRI BHOSALE RAJESH DHONDIBA	12/20/1981	8/1/2005	100052	100000	343	40
709004349	3/25/2022	20	20	1	SHRI PARDESHI DEEPAK CHHOTU	7/2/1977	8/1/2005	99938	100000	538	45
709004349	3/25/2022	21	21	1	SHRI CHAFEKAR BABASAHEB HARIDAS	4/1/1979	8/1/2005	100364	100000	442	43
709004349	3/25/2022	22	22	1	SHRI DIVATE DEEPAK PANDURANG	10/20/1975	8/1/2005	95558	100000	596	46
709004349	3/25/2022	23	23	1	MRS KHANDARE JYOTI RAHUL	6/1/1976	8/3/2005	95558	100000	596	46
709004349	3/25/2022	24	24	1	MRS TALWARE MANISHA RAJENDRA	7/9/1978	7/2/2007	97808	100000	487	44
709004349	3/25/2022	25	25	1	MRS SONAR VRUSHALI RAJENDRA	11/21/1976	8/12/2006	97581	100000	538	45
709004349	3/25/2022	26	26	1	SHRI SUTAR AJAY BHIMRAO	9/19/1980	7/5/2007	94628	100000	404	42
709004349	3/25/2022	27	27	1	MRS OMASE JANHVI DATTATRAYA	6/15/1975	7/2/2007	90133	100000	663	47
709004349	3/25/2022	28	28	1	SHRI GEDAM AJIT NARENDRA	7/9/1977	7/2/2007	94344	100000	538	45
709004349	3/25/2022	29	29	1	MRS BASTAWADE PRAJKTA PRAVIN	6/1/1982	8/12/2006	92214	100000	343	40
709004349	3/25/2022	30	30	1	MRS PALANDURKAR VARSHA RAHUL	1/22/1984	7/1/2008	92327	100000	297	38
709004349	3/25/2022	31	31	1	SHRI JADHAV UMESH NIVRUTTI	6/12/1980	7/2/2007	87549	100000	404	42
709004349	3/25/2022	32	32	1	SHRI SONAWANE SUNIL SUDHAKAR	1/22/1984	7/1/2008	91674	100000	297	38
709004349	3/25/2022	33	33	1	MRS SHETE SANTOSHI AMAR	2/11/1983	7/1/2008	92100	100000	319	39
709004349	3/25/2022	34	34	1	SHRI WAGHMARE KAKASAHEB DEVIDAS	3/3/1984	7/6/2009	89800	100000	297	38
709004349	3/25/2022	35	35	1	SHRI SHETKAR VISHAL VIRASANG	2/22/1984	7/26/2010	82550	100000	297	38
709004349	3/25/2022	36	36	1	MRS DESHPANDE ANUPAMA ANAND	7/20/1984	7/8/2010	87045	100000	297	38
709004349	3/25/2022	38	38	1	SHRI KAPURE PRASHANT VILAS	5/10/1981	7/9/2010	86761	100000	372	41
709004349	3/25/2022	39	39	1	MRS DESHPANDE GAURI RAHUL	12/8/1976	7/10/2010	87158	100000	538	45
709004349	3/25/2022	40	40	1	MS MAIND CHANDRABHAGA MUKUND	10/12/1982	7/8/2010	87257	100000	319	39
709004349	3/25/2022	41	41	1	MS YEROLKAR DEEPA JIVANRAO	1/29/1983	7/8/2010	84688	100000	319	39
709004349	3/25/2022	42	42	1	MS GURAV ROHINI BALKRISHNA	7/25/1986	7/30/2010	87045	100000	263	36
709004349	3/25/2022	43	43	1	MRS SHINDE HEMLATA AJAYKUMAR	5/20/1984	7/13/2010	84773	100000	297	38


Principal
AISSMS'S Polytechnic, Pune-1.

709004349	3/25/2022	44	44	1	MRS DETHE SNEHAL SANTOSH	2/21/1986	7/9/2010	84773	100000	263	36
709004349	3/25/2022	45	45	1	SHRI MALI SHARAD YASHWANT	11/12/1984	6/1/2020	61705	100000	279	37
709004349	3/25/2022	58	58	1	SHRI BHORDE SURESH SARJERAO	10/28/1966	8/10/1994	84851	100000	1447	55
709004349	3/25/2022	59	59	1	SHRI SATAV GANESH VASANTRAO	3/27/1978	8/27/1997	64597	100000	487	44
709004349	3/25/2022	60	60	1	SMT UBHE KANCHAN PRALHAD	7/28/1973	5/5/2005	40514	100000	822	49
709004349	3/25/2022	61	61	1	SHRI NERKAR UDAY ARUN	1/7/1984	8/7/2006	64710	100000	297	38
709004349	3/25/2022	62	62	1	MRS CHAKKE VAISHALI VIJAY	5/1/1969	3/9/1998	46222	100000	1221	53
709004349	3/25/2022	63	63	1	SHRI SALOKHE VIJAY MADHUKAR	6/1/1974	7/1/1998	38464	100000	739	48
709004349	3/25/2022	64	64	1	MRS MALI SUVARNA CHANDRAKANT	1/17/1981	9/9/1999	41877	100000	372	41
709004349	3/25/2022	65	65	1	SHRI PATIL NARENDRA SHANKARRAO	1/12/1979	12/1/2003	43382	100000	442	43
709004349	3/25/2022	67	67	1	MS JAGTAP JAYSHREE ASHOK	7/20/1973	8/19/1997	92803	100000	822	49
709004349	3/25/2022	68	68	1	SHRI TUNGE SUNIL SHRIKANT	2/24/1973	11/12/1998	38350	100000	822	49
709004349	3/25/2022	70	70	1	SHRI SABLE SUNIL RAGHUNATH	3/10/1968	9/19/1995	33579	100000	1333	54
709004349	3/25/2022	71	71	1	SHRI DIVEKAR ANIL JALINDAR	1/15/1970	8/1/1996	33494	100000	1114	52
709004349	3/25/2022	72	72	1	SHRI SHITOLE SATISH JALINDAR	7/2/1973	6/23/1997	34971	100000	822	49
709004349	3/25/2022	73	73	1	SHRI RAUT DATTA MAHADEO	4/25/1974	6/1/1995	32983	100000	739	48
709004349	3/25/2022	74	74	1	SHRI GAIKWAD ANIL KASHINATH	1/10/1974	3/22/2001	33414	100000	739	48
709004349	3/25/2022	75	75	1	SHRI SHELKE SHRIKANT RAJENDRA	5/17/1987	9/1/2006	27360	100000	249	35
709004349	3/25/2022	76	76	1	SHRI YADAV MOHAN DAGADU	6/2/1966	12/1/1992	63092	100000	1566	56
709004349	3/25/2022	77	77	1	SHRI PATOLE MARUTI SONBA	6/1/1968	6/1/1996	40480	100000	1333	54
709004349	3/25/2022	78	78	1	SHRI PARDESHI DINESH FULCHAND	1/25/1985	10/21/2008	30200	100000	279	37
709004349	3/25/2022	79	79	1	MRS SALUNKE MANISHA SANDEEP	6/4/1974	7/29/2009	26848	100000	739	48
709004349	3/25/2022	80	80	1	MRS KARVE VARSHA MACHNDRA.	6/1/1984	7/28/2009	26848	100000	297	38
709004349	3/25/2022	81	81	1	SHRI BHOSALE KIRAN SHAHAJI	5/10/1986	7/28/2009	26848	100000	263	36
709004349	3/25/2022	82	82	1	SHRI GOSAVI ROHIT VASANT	6/16/1988	1/30/2013	41621	100000	237	34
709004349	3/25/2022	83	83	1	SHRI KATHWATE SHASHIKANT CHANDRAKANT	10/14/1985	7/28/2009	20034	100000	263	36
709004349	3/25/2022	84	84	1	SHRI JAGDALE BHAIRAVRAJ BHIKU	2/3/1966	2/1/1989	26112	100000	1566	56
709004349	3/25/2022	91	91	1	SHRI PATIL SHIVAJI DATTATRAYA	6/1/1971	8/10/1998	129247	100000	1011	51
709004349	3/25/2022	92	92	1	SHRI NAGANE GANESH MAHADEO	4/21/1987	6/12/2012	82359	100000	249	35
709004349	3/25/2022	93	93	1	SHRI KALE SIDDHNATH HANUMANT	1/1/1987	6/5/2012	81990	100000	249	35
709004349	3/25/2022	94	94	1	SHRI DIVEKAR SANTOSH YADAVRAO	11/10/1983	6/20/2012	82274	100000	297	38
709004349	3/25/2022	97	97	1	SHRI PATIL SAHEBRAO PANDIT	6/1/1976	1/6/1995	43524	100000	596	46
709004349	3/25/2022	98	98	1	SHRI KACHI RAJESH SURESH	2/7/1986	7/28/2009	26848	100000	263	36
709004349	3/25/2022	99	99	1	SHRI CHOUDHARI RAVINDRA DNYANESHWAR	2/6/1984	7/28/2009	26848	100000	297	38
709004349	3/25/2022	100	100	1	SHRI GURAV SANDIP SURESH	6/27/1982	7/29/2009	26848	100000	343	40
709004349	3/25/2022	101	101	1	SHRI KHATMODE SURYAKANT RAMCHANDRA	7/12/1976	7/1/2007	26082	100000	596	46
709004349	3/25/2022	103	103	1	MRS INDALKAR SAMPADA ABHIJIT	4/15/1986	10/6/2008	34488	100000	263	36
709004349	3/25/2022	104	104	1	SHRI WHAWAL PRASHANT ASHOK	12/11/1976	7/23/2010	29319	100000	538	45
709004349	3/25/2022	105	105	1	SHRI GAWALI PUSHKRAJ LALITKUMAR	3/22/1989	7/21/2010	29319	100000	227	33
709004349	3/25/2022	106	106	1	SHRI BORKAR SANDEEP SUBHASH	2/9/1980	7/28/2009	34322	100000	404	42
709004349	3/25/2022	107	107	1	SHRI TAKAWANE NIVRUTTI ANANDRAO	11/29/1983	7/21/2010	34322	100000	297	38
709004349	3/25/2022	108	108	1	SHRI SUNE ATUL GULABRAO	1/28/1976	7/21/2010	34322	100000	596	46


Principal
AISSMS'S Polytechnic, Pune-1.

709004349	3/25/2022	109	109	1	SHRI DALVI PARSHURAM SAKHARAM	7/1/1966	6/15/1999	24607	100000	1566	56
709004349	3/25/2022	110	110	1	SHRI PARDESHI VISHWAS VASANT	1/31/1978	11/1/2008	22533	100000	487	44
709004349	3/25/2022	111	111	1	SHRI PATRE MAHESH NARAYAN	9/9/1989	7/28/2009	20034	100000	227	33
709004349	3/25/2022	112	112	1	SHRI PAWAR PRASHANT BABAN	7/16/1976	7/28/2009	20034	100000	596	46
709004349	3/25/2022	113	113	1	SHRI KALOKHE KIRAN RAMDAS	10/30/1988	7/28/2009	20034	100000	227	33
709004349	3/25/2022	114	114	1	SHRI SOUS PHILIP MININ	8/23/1983	7/19/2010	20034	100000	319	39
709004349	3/25/2022	115	115	1	SHRI JAGTAP SHIVAJI VISHNU	11/5/1973	6/1/2011	20034	100000	739	48
709004349	3/25/2022	116	116	1	SHRI ATPALKAR GANESH CHANDRAKANT	7/20/1981	12/10/2008	30200	100000	372	41
709004349	3/25/2022	117	117	1	SHRI WAINGADE SUNIL BALASAHEB	7/14/1981	6/1/2011	26848	100000	372	41
709004349	3/25/2022	118	118	1	SHRI SHELKE VISHWAS ANANDRAO	9/25/1973	2/1/2012	26848	100000	822	49
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										66897.74	


Principal
AISSMS'S Polytechnic, Pune-1.



**P&GS UNIT "JEEVAN PRAKASH" BUILDING,
UNIVERSITY ROAD, PUNE-411005
Phone No. 2553 6153, 2553 6334 Fax No.255 36923
Email: bo_g709@licindia .com**

Ref: P&GS/ FK/709004349

TO,
THE MANAGER,
ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC
1,KENNEDY ROAD,
NEAR RTO ,
PUNE-411001

Date:31/03/2021

Dear Sir,

Re:- Master Policy No.GINP-709004349

We have the pleasure to send herewith the Master PolicyNo.GINP-709004349

As per IRDA(Protection of Policyholders Interests) Regulations; 2002 we would request you to go through the terms and conditions of the Master Policy and in case you disagree to any of the terms and conditions, you may return the same within a period of 15 days stating the reasons of your objections. On receipt of the policy, the Master Policy shall be cancelled and the premium paid after deduction of stamp duty expenses and proportionate charges towards Risk Premium shall be refunded.

We would also like to draw your kind attention to the information(including special provisions, if any) mentioned in the Schedules and General Conditions of the Policy given including the options available, if any stated therein.

It is important that the conditions mentioned in the Master Policy are noted carefully as it will be helpful to you.

Thanking you,

Yours faithfully,

AB Badage
Manager(P&GS)

Encl: Master Policy



Life Insurance Corporation of India
Pension and Group Schemes Unit

LIC's NEW ONE YEAR RENEWABLE GROUP TERM ASSURANCE PLAN-I
(UIN:512N275V01)

Master Policy No. OYRGTA-I / GINP/709004349

GRANTED TO

ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC

WHEREAS

(i) THE LIFE INSURANCE CORPORATION OF INDIA (hereinafter called "the Corporation") having received a Proposal and Declaration and the first premium from **ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC** whose office is situated 1,KENNEDY ROAD,NEAR RTO ,PUNE-411001 (hereinafter called "the Grantees") being the policyholder for this group insurance policy for providing benefits as described in the rules of the aforesaid group Insurance scheme(certified copy of which Rules has been furnished to the Corporation by the Grantees),which Rules together with the aforesaid proposal are hereby declared to be the basis of this policy.

(ii) The Grantees have also furnished to the Corporation statements as asked for by the Corporation completed and signed by the Grantees and by the persons for whose benefit the Assurance hereunder are being effected.

(iii) The Grantees have further agreed to pay the premiums as required in accordance with the provisions hereof and to furnish such statements and information as is material to the contract as may be required by the Corporation which statements and information together with the application, Rules and all statements referred to in (i) and (ii) above and any other statements or information already furnished and to be furnished by the Grantees as provided hereunder giving all the variations in the particulars of the Employees in so far as such variations have any bearing on the Assurances effected hereunder from time to time, the Grantees have agreed, shall be and are hereby declared to be the basis of this Policy AND WHEREAS the Corporation has received an amount of **Rs.60137=00** being the premium due on the date of commencement of this Policy (hereinafter called the "Effective Date") in respect of the Assurances effected hereunder, on the lives of **119** persons, being the total eligible members of the group, for the total Sum Assured of **Rs.11900000/-**




NOW THIS POLICY WITNESSES AND IT IS HEREBY AGREED AND DECLARED AS FOLLOWS:

1. In this Policy where the context so admits, the masculine shall include the feminine and the following expressions shall unless repugnant to the context have the following meaning:
 - (i) In case of employer-employee group, the 'Company' shall mean **ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC .**
 - (ii) The 'Employer' shall mean the above Company and any other company, firm or Corporation which may in future be managed or controlled by or become associated with the Company and which may agree to become bound by the rules.
 - (iii) The 'Scheme' shall mean **ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC** New One year Renewal Group Term Insurance Scheme described in the Rules here in after defined.
 - (iv) The 'Rules' shall mean the Rules of the Scheme for the time being in force and as amended from time to time.
 - (v) 'Eligible Employee' shall mean an Employee who is or shall become eligible to the benefits of the Policy as more particularly set forth in Part I of The Schedule hereto.
 - (vi) 'Member' shall mean a person who as an eligible employee of an employer-employee group becomes entitled to the benefits of this Policy and on whose life an Assurance has been effected according to the provisions of The Schedule hereof and shall include any such person so long but only so long as he continues to be entitled to the benefits hereunder.
 - (vii) 'Effective Date' shall mean the **25th** day of **MARCH,2021** the date from which this policy takes effect.
 - (viii) 'Annual Renewal Date' shall mean in relation to the Scheme, the **25th** day of **MARCH** in the year **2021** and the **25th** day of **MARCH** in each subsequent year.
 - (ix) 'Entry Date' shall mean (a) in relation to original Members the Effective Date and (b) in relation to new Members admitted to the Scheme after the Effective Date, the 1st of the month or Annual Renewal Date which is coincident with or immediately next follows the date on which they become eligible.
 - (x) 'Terminal Date' shall mean in respect of each Member the Annual Renewal Date which is coincident with or next following the date on which the Member completes the age of **60** years or the date from which he ceases to be an Eligible Employee of an employer- employee group.
 - (xi) 'Salary' shall mean basic monthly salary of the Member inclusive of dearness allowance and all other allowances as per rules of company or any other emoluments of a Contingent variable nature or as defined in Scheme Rules.

- (xii) 'Assurance' shall mean the particular Assurance or Assurances effected or to be effected hereunder on the life of the Member or the moneys representing the same.
- (xiii) 'Beneficiary' shall mean the person or persons appointed by the Member to receive the benefits hereunder in the event of his death.
- (xiv) The 'Register' shall mean the Register of Members kept by the Corporation which Register shall be deemed to be incorporated in and to form part of this policy.
- (xv) The terms 'herein', 'hereinafter' 'hereafter', 'hereof', 'hereto', and 'hereunder' used whenever in the Policy refer to the Policy in its entirety.
2. The Grantees shall hold the Policy and all benefits payable hereunder UPON TRUST for the benefit of the persons to whom the said benefits are payable in accordance with the Rules and the Schedule hereto and the Grantees shall have no beneficial interest hereunder.
3. So soon as a member of this scheme becomes entitled to the benefits of this Policy and is intimated of by the Policyholder whereupon an Assurance has been effected on his life in accordance with the provisions hereof, the Corporation will enter his name in the register.
4. On proof of the happening of the contingency stated herein, the Corporation will pay through the Grantees for the benefit of the person or persons concerned, the appropriate benefits in accordance with the terms and provisions of The Schedule and General Conditions hereof subject to the payment of the appropriate premiums specified herein.
5. The benefits assured hereunder in respect of the Member are strictly personal and cannot be assigned, charged or alienated in any way whatsoever by the Member.
6. All moneys payable to or by the Corporation hereunder shall be paid at the Divisional Office of the Corporation in PUNE, in Indian Rupees and the Assurances effected hereunder shall be expressed in Indian Rupees.
- A discharge or receipt of the Grantees or on their behalf of any person or persons duly authorised in writing by the Grantees shall be a good, valid and sufficient discharge to the Corporation in respect of any payment made by the Corporation hereunder.
7. Service tax, if any, shall be as per the Service Tax laws and the rate of service tax as applicable from time to time. Service tax shall not be included in the contractual premium and it will be collected from the policyholder separately as over and above such premium.
8. In any case where the Corporation is liable to account to the Revenue Authorities for income-tax, or any other taxes or duties or any payments made under this policy, the Corporation shall deduct such sums from the respective payments and the Corporation shall not be liable to the Member or the Grantees for the sums so deducted.
9. It is hereby expressly agreed between the Grantees and the Corporation that this Policy is effected in accordance with the provisions of the Rules of the Scheme and in the event of the Rules being amended, such amendments, if they have any bearing on or affect in any way, the terms and conditions of this policy or any of the Assurances

Master Policy No.OYRGTA-I/GINP/709004349



effected hereunder, shall become effective only if the said amendments are approved by the Corporation. Any alternation or amendment that may become necessary in the terms and conditions of this Policy on account of amendment or alternation, approved by the Corporation in the provisions of the Rules shall be given effect to by appropriate endorsements to the Policy signed by the authorized Officer of the Corporation. Any alternation or amendment in the terms and conditions of this Policy will be done with prospective effect with the prior approval of IRDA.

10. It is hereby further expressly agreed between the Grantees and the Corporation that all disputes of any kind whatsoever which may arise under or in connection with this Policy shall be submitted to the appropriate Court or Courts having jurisdiction over the city of PUNE.
11. The provisions hereinafter contained i.e. the 'General Conditions', 'The Schedule' and 'Table of Premium rates' attached herewith and every endorsement placed on the Policy by the Corporation shall be deemed part of this Policy as full as if recited over the signature affixed hereto.

Dated at PUNE this 31st Day of MARCH,2021

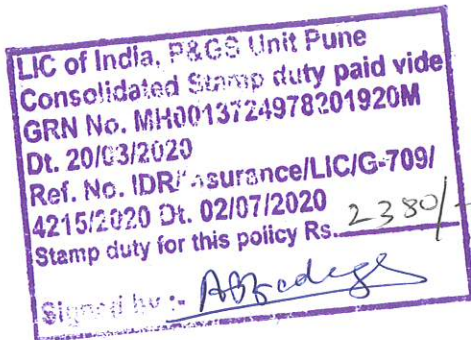
For and on behalf of the
LIFE INSURANCE CORPORATION OF INDIA

Examined..... MANAGER (P&GS)

ABbedeg

P

[Signature]



GENERAL CONDITIONS

1. Every member of this scheme shall become entitled to the benefits under the Policy as from the Entry Date on which he first becomes an Eligible Employee of an employer-employee group after completion of waiting period as mentioned in paragraph 14 of Schedule Part II or (subject to the consent of the Grantees and the Corporation and to production at his own cost, if so required by the Corporation, of evidence of health in the form and manner prescribed by the Corporation) as from any subsequent Entry Date.
2. Every Member shall produce evidence of insurability in the form and manner prescribed by the Corporation before the Assurance on his life under this Policy or before an increase thereof shall become effective.
3. Evidence of age of the Member satisfactory to the Corporation will be required before any benefits in respect of him are paid under the Policy.
4. Subject to the provisions of these General Conditions, the Assurance shall be renewable yearly at the option of the Grantees on each Annual Renewal Date.
5. If the Grantees do not pay the premiums within the grace period, the policy shall be treated as lapsed. Lapsed policy may be revived within a period of 3 months from the date of first unpaid premium or the next Annual Renewal Date whichever is earlier, on payment of arrears of premium together with interest (compounding half-yearly) at such rate as may be prevailing at the time of payment. The Corporation reserves the right to accept at the original terms, accept with modified terms or decline the revival of discontinued policy.
6. It shall be a condition of employment for all future employees of the Grantees that they must become Members of the scheme and the Grantees shall take effective steps to ensure that relevant information is furnished to the Corporation immediately but not later than one month and that appropriate Assurances are effected hereunder. In the event of breach of this condition, the Corporation shall be entitled to give written notice to the Grantees of termination of this Policy.
Schedules of costs and benefits in respect of the Members who become entitled to the benefits under this policy shall be issued to the Grantees from time to time which Schedules shall be deemed to form part of the Policy.
7. Variations in the total benefits assured hereunder as on the Annual Renewal Dates shall be given effect to by endorsements over the signature of a duly authorised Officer of the Corporation.
8. The Corporation reserves the right to vary from time to time the rates, terms and provisions of this Policy including the General Conditions and The Schedule upon giving to the Grantees 30 days' previous notice in writing expiring on the Annual Renewal Date following the date of the notice, of its intention to do so and any such variations will apply only to Assurance hereunder effected or to be effected on or after the date of expiry of such notice.

GENERAL CONDITIONS (Contd.)

9. The Grantees shall furnish to the Corporation all such data information and evidence as the Corporation may reasonably require upon or with regard to any matter affecting the Assurances effected or to be effected hereunder and the Corporation shall not be liable for any action taken in good faith upon any data, information, or evidence so furnished which shall be or shall prove to have been erroneous or inaccurate. Such of the Employer's records in original (or certified photostat copies thereof) as in the opinion of the Corporation have bearing on the benefits to be provided or the premiums payable hereunder shall be open for inspection by the Corporation at all times.
10. The Grantees shall at the request of the Corporation produce the Policy whenever necessary for the purpose of stamping, reference or inspection.
11. For claiming the amount of sum assured as laid down under Part II of the Schedule the Grantees will have to submit to the Corporation, the death certificate, in original, of the member along with the claim form.
12. Premium under this Policy being normally payable annually, in case the Grantees choose to pay premiums under any other mode viz. monthly, quarterly or half-yearly, the Grantees will not be entitled to discontinue the payment of premium on any date other than the Annual Renewal Date for continuity of the risk cover.
13. No loan shall be available under this plan.
14. A grace period of 30 days from due date of premium will be allowed for payment of premiums for half-yearly and quarterly mode of premium payment. For monthly mode of premium payment, the grace period shall be 15 days. Upon non-payment of premium within the grace period the Policy shall be treated as lapsed and nothing shall be payable in the event of death. If any death occurs during the grace period, the Sum Assured shall be payable after deduction of due but unpaid premium.
15. If Grantees do not renew this Policy on any Annual Renewal Date by paying the premiums then falling due on or before due date or within such extended time as the Corporation may allow, the Grantees shall (unless the Corporation otherwise agree) be deemed to have discontinued payment of premiums hereunder and shall not be entitled to resume payment except with the consent of the Corporation.
16. In case the premiums stipulated hereunder shall not be duly paid or in case any conditions herein mentioned or any endorsements made hereto shall be contravened or in case it shall hereafter appear that an untrue, or incorrect averment is contained in the proposal, declaration, lists or statements already furnished or to be furnished to the Corporation by the Member or the Grantees in accordance with the provisions hereof or otherwise in respect of the Assurance effected or to be effected hereunder or that any of the matters set forth or referred to in such proposal, declaration, lists or statements have not been truly and fairly stated or that any material information has been suppressed or withheld, then and in every such case but subject to the provisions of Section 45 of the Insurance Act 1938, wherever applicable, the benefits under this Policy, in so far the same relate to the Member or Members in respect of whom such contravention of conditions or suppression or withholding of material information takes place or such untrue or incorrect averment has been made either by the Member himself or by the Grantees, shall be void and the relative Assurances shall cease and be determined and all claims to any benefits in respect of the Assurances shall be null and void and all the Moneys paid in respect of such Assurances shall belong to the Corporation excepting always in so far as relief is provided in terms of the provisions

hereof and without prejudice to the rights of the Corporation to condone any such contravention of condition or untrue or incorrect averment or suppression or withholding of material information in so far as Law permits such condonement or to reinstate the Assurance or parts thereof the original values subject to fulfillment of such conditions as the Corporation may prescribe for such reinstatement or to grant any other relief to the Grantees or to the Member or Members concerned at the sole discretion of the Corporation.

17. The Corporation reserves the right to terminate the scheme without assigning any reason whatsoever by giving to the Grantees 30 days notice in writing expiring on the Annual Renewal Date following the notice.
18. This is a non participating plan.
19. Cooling Off period: The Grantees may review the terms and conditions of the Master Policy and choose to return the Master Policy to the Corporation within a period of 15 days in case of any objection with a written communication stating the reasons of their objection. The period of 15 days shall be reckoned from the date of receipt of Master Policy by the Grantees.

On receipt of such a communication, the Master Policy shall be cancelled and the amounts received shall be refunded to the Grantees after deduction in respect of the following:

- a. Recovery of proportionate charges towards risk premium,
- b. Stamp duty.

20. All communication in relation to this Policy shall be addressed to:

MANAGER(CRM)
,LIFE INSURANCE CORPORATION OF INDIA,
JEEVAN PRAKASH,CRM DEPT.,UNIVERSITY ROAD,
SHIVAJINAGAR,
PUNE-411005

21. In case of any grievance under the policy, the address of the Insurance Ombudsman is as under:
JEEVAN DARSHAN,
3rd FLOOR,N.C.KELKAR ROAD,
NARAYAN PETH,
PUNE-411030

THE SCHEDULE

PART - I ELIGIBILITY

ELIGIBILITY FOR MEMBERSHIP	<p>The employees of an employer-employee group who on the Effective Date are within the following category shall be eligible to become members and be entitled to the benefits of this Policy as from the Effective Date.</p> <p>All permanent employees of the Employer or all members of the employer-employee group who are aged not less than 18 years and not more than 59 years.</p> <p>Future employees of an employer-employee group shall become eligible for membership hereunder on the 1st day of the month or Annual Renewal Date which is coincident with or which next follows the date of their entry into the above category.</p> <p>The benefits under this policy shall only be available till the date of employment/ membership.</p>
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PART - II BENEFITS AND PREMIUMS

1.	PLAN OF ASSURANCE	Subject to the provisions of paragraph 4 below, the Assurance is effected under LIC's New One Year Renewable Term Insurance Plan-I. The Assurance in respect of the Member shall commence from the Entry Date and shall be renewable yearly on the subsequent Annual Renewal Dates.
2.	AMOUNT OF SUM ASSURED	An Assurance shall be effected on the life of each Member for a Sum Assured equal to an amount calculated as per the Rules. The Assurance shall be held by the Employer UPON TRUST for the benefit of the persons entitled to in accordance with these Rules.(Rs.100000/-)
3.	Term	Annually Renewable
4.	RENEWAL OF ASSURANCE IN RESPECT OF A MEMBER	<p>The Assurance shall be renewable annually on the subsequent Annual Renewable Dates until the Terminal Date for appropriate Sum Assured determined in the manner described in paragraph 2 above.</p> <p>PROVIDED THAT if the Sum Assured on the subsequent Annual Renewal Date is for a sum higher than the Sum Assured under the Assurance as on the last preceding Annual Renewal Date, such increase in Sum Assured (the excess over the Sum assured as on the last preceding Annual Renewal Date) shall be effected subject to the provisions of paragraph 5 below.</p>
5.	CORPORATION'S RIGHT TO RESTRICT	Evidence of insurability satisfactory to the Corporation in the form and manner prescribed by the Corporation shall be furnished in respect of the Member before the Assurance or

	ASSURANCE.	<p>increase in Sum Assured under the Assurance is effected. If the evidence submitted in respect of the Member is not satisfactory or the Assurance on his life involves special risk or hazard of a medical or other nature, the Corporation shall modify the terms of acceptance of the Assurance.</p> <p>If such satisfactory evidence is not furnished or if the Member is found uninsurable on the Entry Date or the relevant Annual Renewal Date, the Assurance or increase in Assurance shall not be effected in respect of him.</p>
6.	PREMIUMS.	<p>The premiums payable for the Assurance in respect of the Member on the Entry Date and subsequent Annual Renewable Dates shall depend on the size and risk characteristics of the Scheme. The premium rates applicable on the Effective Date shall be ascertained from the Table of Rates given in Part III of The Schedule according to the amount of Sum Assured, the age nearer birthday of the Member. However, on each Annual Renewable Date the premium rates applicable at that time may vary depending upon the mortality experience of the scheme and size of the group. The Corporation shall furnish separately, the applicable premium rates to the Grantees on each Annual Renewable Date.</p> <p>The premiums paid shall carry the life assurance benefit for the Member for the period in respect of which it is paid and no further.</p>
7.	PROPORTIONATE PREMIUM FOR NEW ENTRANTS	<p>In respect of Members admitted to the benefits of this Policy on any dates other than the Effective Date or an Annual Renewal Date, a proportionate Premium shall be payable immediately, determined on the basis of the yearly premium calculated as in (6) above per Member for the period from the Date of Entry to the next Annual Renewal Date reckoned in the months, the fraction of a month being treated as one month subject to a minimum of 6 months premium being charged.</p>
8.	REFUND OF OVERPAID PREMIUM	<p>In the event of a Member leaving the service of the Grantees on a date other than the Terminal Date and if the mode of Premium payment is yearly, the Corporation shall refund to the Grantees an amount equal to the proportion of premium paid in respect of the Member, the proportion being determined having regard to the complete number of months from the date of leaving service to the next following Annual Renewal Date.</p> <p>For other mode of premium payment, nothing shall be refunded.</p>
9.	WHEN THE SUM ASSURED BECOMES PAYABLE.	<p>The Sum Assured under the Assurance shall become payable only in the event of death of the Member whilst in Service/during membership, provided the Assurance is in force at that time.</p>
10.	TO WHOM PAYABLE	<p>The Sum Assured shall be payable through the Grantees for the benefit of the Beneficiary of the Member.</p>
11.	HOW PAYABLE	<p>The Sum Assured in respect of the deceased members shall be paid up in lump sum.</p>
12.	WHEN THE ASSURANCE TERMINATES IN	<p>The Assurance on the life of the Member shall terminate on the happening of any of the following events:</p> <p>(a) discontinuance of payment of premium,</p>



	RESPECT OF A MEMBER	(b) the Member ceasing to be in the Service of the Employer.
13.	SURRENDER AND PAID-UP VALUES	The assurance effected hereunder carries no Surrender of paid-up values.
14.	WAITING PERIOD	For employer-employee group there will be no waiting period.
15.	SUICIDE CLAUSE	In case of death of a member due to suicide, within 12 months from the date of inception of the policy or date of entry of the member into the scheme whichever is later, Claim is admissible.


 (Authorised Signatory) 

Master Policy No.OYRGTA-I/GINP/709004349



PART III

TABLE OF PREMIUM RATES-NP6

94			
23	1.32	55	9.70
24	1.34	56	10.49
25	1.35	57	11.32
26	1.36	58	12.19
27	1.38	59	13.12
28	1.39	60	14.11
29	1.41	61	15.20
30	1.44	62	16.39
31	1.47	63	17.70
32	1.51	64	19.14
33	1.57	65	20.74
34	1.63		
35	1.71		
36	1.80		
37	1.91		
38	2.04		
39	2.18		
40	2.34		
41	2.53		
42	2.75		
43	3.00		
44	3.30		
45	3.64		

11 The above premium rates are exclusive of service tax.


(Authorised Signatory)



SECTION 45 OF INSURANCE ACT, 1938

Section 45 as per the Insurance Act 1938, as amended by the Insurance Laws (Amendment) Act, 2015

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I- For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:-

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II- Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

(3) Notwithstanding anything contained in subsection (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud the premiums collected on the policy till the date of (Authorised signatory) repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation - For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

- All communication in relation to this policy shall be addressed to:
MANAGER(CRM),LIFE INSURANCE CORPORATION OF INDIA,
JEEVAN PRAKASH,CRM DEPT.,UNIVERSITY ROAD,
SHIVAJINAGAR,
PUNE-411005

Any change in the above address shall be communicated to the Grantees.

- In case you have any Complaints/Grievance, you may approach Grievance Redressal Officer/ Ombudsman, whose address is as under:
JEEVAN DARSHAN,
3rd FLOOR,N.C.KELKAR ROAD,
NARAYAN PETH,
PUNE-411030

Address of Grievance Redressal officer:
As mentiond above

Address of Ombudsman:As mentioned above

Note: In case of dispute in respect of interpretation of these terms and conditions and special provisions/conditions the English version shall stand valid.

THE GRANTEES ARE REQUESTED TO EXAMINE THIS POLICY AND SATISFY THEMSELVES THAT THE VARIOUS PROVISIONS CONTAINED THEREIN CONFORM TO THEIR REQUIREMENTS. IF ANY AMENDMENT OR MODIFICATION IS FOUND NECESSARY, THE CORPORATION MAY PLEASE BE ADDRESSED IN THE MATTER IMMEDIATELY.


Authorised Signatory) 

संदर्भ :नया व्यवसाय शाखा कार्यालय :G709

To ,
THE MANAGER,
ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC
1,KENNEDY ROAD,
NEAR RTO ,
PUNE-411001

दिनांक : 31/03/2021

पॉलिसीधारक,

विषय :आपकी पॉलिसी संख्या GINP-709004349

उपरोक्त पॉलिसी दस्तावेज आपको देते हुए हमें हर्ष हो रहा है। कृपया उसे विधिवत पाईये।



बीमा विनियामक और विकास प्राधिकरण के अनुसार)पॉलिसीधारक के हित को सुरक्षित रखने हेतु (अधिनियम 2002 ,आपसे अनुरोध है कि पॉलिसी की शर्तों पर ध्यान दे। और अगर कोई शर्त आपको स्वीकार्य नहीं है तो आप पॉलिसी दस्तावेज मिलने के दिन से 15 दिन के अंदर आपके स्वीकार न करने का कारण बताते हुए वापस कर सकते हैं। आपसे पॉलिसी वापस पाने पर हम उसे रद्द कर देंगे और प्रीमियम की राशि ,जोखिम प्रभार , चिकित्सा शुल्क प्रभार और स्टैम्प प्रभार की कटौती करके आपको बकाया राशि वापस दे दी जायेगी।

हम आपका ध्यान पॉलिसी के शेड्यूल में दी गयी जानकारी और पॉलिसी की शर्तों तथा लाभ के लिये दिये गये विकल्पों की तरफ आकर्षित करना चाहते हैं। उपलब्ध विकल्पों की जानकारी और उनके अंतर्गत लाभ सभी की जानकारी पॉलिसी शेड्यूलमें शामिल है।

यदि आप आप सभी शर्तों और भविष्य में उपलब्ध होने वाले विकल्पों के बारे में जानकारी लेंगे तो आपके लिए बहुत हितकारी होगा क्योंकि विकल्प को विधिवत अपनाना और निर्धारित कालावधि के अंदर उसे अपनाना आवश्यक है।

धन्यवाद,

भवदीय /भवदीया


कृते मु./व./शाखा प्रबंधक 



P&GS UNIT "JEEVAN PRAKASH" BUILDING,
UNIVERSITY ROAD, PUNE-411005
Phone No. 2553 6153, 2553 6334 Fax No.255 36923
Email: bo_g709@licindia .com

Ref:P&GS/ FK / 709004349/1

Date:- 31/03/2021


THE MANAGER,
ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY POLYTECHNIC
1,KENNEDY ROAD,
NEAR RTO ,
PUNE-411001

Dear Sirs,

Re:- M.P.No. Display of benefits of Master Policy Holders of P & GS

We request you to display the benefits of this master policy in your website/notice board for the information of the beneficiaries under the scheme.

Yours faithfully,


Manager(P & GS)